

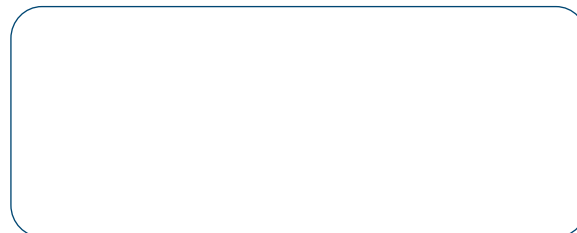


Our other commercial line products

- Standard Fire and Special Perils Insurance Policy
- Consequential Loss (Fire) Insurance Policy
- Industrial All Risk Insurance Policy
- Erection All Risks Insurance Policy
- Contractors' All Risks Insurance Policy
- Machinery Breakdown Insurance Policy
- Electronic Equipment Insurance Policy
- Boiler and Pressure Plant Insurance Policy
- SmartCargo Insurance Policy
- Workmen's Compensation Insurance Policy
- SmartPlan Business Advantage Package Policy

www.bharti-axagi.co.in

Please contact us for more details.



Bharti AXA General Insurance Company Limited

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Off Outer Ring Road, Bangalore- 560037. **Toll Free Helpline:** 1800-103-2292

Email: customer.service@bharti-axagi.co.in. **SMS**<SERVICE> TO 5667700. **Website:** www.bharti-axagi.co.in

**Protection for
construction plant and machinery**
Contractors' Plant and Machinery Insurance Policy



Comprehensive cover for construction equipment

Construction and erection sites are always buzzing with activity. Plant and machinery which are used at these sites are vulnerable to many risks - working accidents, collision, overturning, fire, theft and burglary and natural perils such as earthquake and flood. Now rest easy with complete protection for your plant and machinery with the Contractors' Plant and Machinery Insurance Policy.

Presenting the Contractors' Plant and Machinery Insurance Policy

This is a comprehensive insurance policy for your construction equipment deployed at project sites. The policy is basically meant for unforeseen and accidental physical loss or damage to equipment due to external causes, whether it's at work or at rest, while being dismantled, re-erected or shifted within the project premises. Examples of plant and machinery which can be insured under this policy are given below:

- Roadrollers
- Pavers for asphalt or concrete finishing
- Cranes
- Vibrators
- Chain blocks, pulley blocks
- Site power-generating plant
- Mobile mixing plant
- Hauling equipment
- Excavators and loaders
- Bulldozers

What does this policy cover?

The policy provides comprehensive cover against physical loss or damage to the plant and machinery due to any cause other than those specifically excluded in the policy.

What is the sum insured?

The sum insured shall be equal to the cost of replacement of each item of plant and machinery by a new item of the same kind and capacity. This will comprise current replacement cost including freight, customs duty, other charges, if any, and cost of erection.

Basis of compensation

- In case of a loss or damage which can be repaired, all the necessary repair charges along with the cost of dismantling and re-erection and cost of parts replaced, less depreciation, if applicable, shall be reimbursed.
- In case of a total loss, settlement will be based on actual value immediately before loss less salvage plus ordinary freight, subject to the limit of the sum insured.

Coverage under the policy is subject to the condition of average, which means that if at the time of loss or damage the replacement value of the construction plant and machinery covered under the policy is greater than the sum insured declared for that particular construction plant and machinery, then the proposer shall be considered his own insurer for the difference and he or she shall have to bear a rateable proportion of the loss accordingly.

What additional covers does this policy offer?

The policy can be extended to cover loss or damage to proposer's surrounding property, third-party liability, clearance and removal of debris, etc., on payment of additional premium.

What does this policy not cover?

The policy does not pay for certain contingencies/damages as below:

- Excess amount specified
- Any contractual liability or manufacturer's guarantee
- Loss or damage due to electrical or mechanical failure, but the consequential losses, if any, arising out of such failures are covered
- Terrorism, unless specifically covered
- War, warlike operations and nuclear perils
- Damage to exchangeable tools or parts
- Any fault or defect existing at the time of commencement of the policy
- Gross negligence
- Loss or damage discovered only at the time of taking an inventory
- Loss or damage due to explosion of any boiler or pressure vessel, subject to internal steam or fluid pressure, or of any internal combustion engine
- Loss or damage while in transit from one location to another
- Loss or damage due to total or partial immersion in tidal waters
- Public liability while the plant and machinery are on public roads
- Loss or damage due to abandonment of any plant and/or machinery working in underground mines or tunnels
- Damage due to wear and tear, corrosion, rust, etc.

This is not an exhaustive list. For a detailed list of exclusions, please read our policy terms and conditions.



Claims procedure Fast, fair and friendly

We are here to help you. We request you to register a claim by contacting our 24-hour Toll Free Helpline on 1800-103-2292. Please intimate the help desk as soon as a claim occurs so that we can provide you quick and effective assistance and service. You can also register a claim by e-mail on claims@bharti-axagi.co.in.

While registering the claim, the following information will help us serve you better:

- Your contact numbers
- Policy number
- Name of insured
- Date and time of loss
- Location of loss
- Nature and approximate extent of loss
- Place and contact details of the person at the loss location

Immediate action in the event of a loss:

- Please take all possible steps to minimize the loss
- Fully co-operate with the surveyor in loss minimization/control and in arranging inspection of items damaged
- Please alter or commence repairs post surveyors/insurance company's advice only

Be confident with us... Bharti AXA General Insurance

Bharti AXA General Insurance is a joint venture between the Bharti Group and AXA. Bharti AXA combines the strengths of Bharti Enterprises, one of India's leading business groups, and AXA, the global leader in financial protection and wealth management.

Twin assurance for you

AXA is one of the largest insurers in the world. The group has over 67 million clients worldwide and over 170,000 employees working across 5 continents. Ranked the world's 15th largest company on the Global 500 list, AXA believes in achieving operational excellence through product innovation, business expertise, distribution, quality of service and productivity.

Bharti Enterprises is one of the biggest organizations in the country with interests in telecom, agro business and retail. It is a pioneering force in the telecom sector with many firsts and innovations to its credit. Bharti offers a powerful mix of a strong national presence and unmatched local knowledge.

Bharti AXA General Insurance is a partnership that combines AXA's core competence in insurance with Bharti's vast network and reach to provide businesses in India with a range of insurance solutions.

Corporate insurance from Bharti AXA We understand your business

The key to the success of any business is to understand your customers. That's why at Bharti AXA we make it our business to get to know you. Regardless of whether you own a small, mid-size or large business, we provide financial protection by offering you the right insurance product and service. This includes a complete range of general insurance for motor, home, accident and health, travel, energy, marine, property, casualty, liability and several specialized lines. Our policies are tailored to suit your needs and help your business manage risks at competitive costs.

Insurance is the subject matter of the solicitation.