

## PROPOSAL FORM

### CONTRACTOR'S PLANT AND MACHINERY INSURANCE POLICY

(The property proposed for insurance is not covered until the proposal is accepted by the company and premium paid in advance. Coverage is as per the terms and conditions of Liberty Videocon General Insurance Company's Standard Policy Wordings)

#### COMPANY OFFICE DETAILS (To be filled by insurer)

1. Office Code:
2. Office Address:
- City  District
- State  Pin Code

#### INTERMEDIARY DETAILS

1. Agent/ Broker Name:
2. Agent/ Broker License Code:
3. Agent/ Broker Contact Number:

#### PROPOSER DETAILS

1. Name of Proposer:
2. Address of Proposer:
- Road  Area
- City  District
- State  Pin Code
3. Business of Proposer
4. Location of risk to be covered :
- Road  Area
- City  District
- State  Pin Code
5. Period of Insurance (DD/MM/YYYY) From  To
6. Nearest Railway Station and Distance
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**MACHINERY INSURANCE DETAILS**

1. Do the items listed represent the entire machinery used by you at the above location?  Yes  No
2. A. Are you at present Insured  Yes  No  
 B. If so with whom
3. Has any company -
  - A. Declined to insure any of the Machinery now proposed?  Yes  No
  - B. Required an increased premium or imposed special conditions?  Yes  No
  - C. Requested for repairs or made other special stipulations for risk improvement?  Yes  No
4. A. Are you aware of any defects/ damages existing in the machinery?  Yes  No  
 B. If so, give details thereof
5. Do you own or use any equipment other than that described above working on the same site?
6. Is any of the equipment now proposed:
  - a) Licensed for road use? If so, give details
  - b) Covered by any other insurance? If so give details
7. a) Are you the owner of the proposed equipment? If yes, will you be hiring out?   
 b) If the equipment is hired; 
  - i) Is Insurance your responsibility
  - ii) Is maintenance and operation your responsibility?
8. Are the premises where the equipment operates well-guarded?
9. a) What is the site condition where the equipment will be utilized?   
 b) Are the equipments likely to operate on reclaimed or soft ground?   
 c) Are the equipments likely to operate underground?   
 d) Are ground condition such that equipments are exposed to the risk of toppling over? If so, give details?  
  
 e) Is the site susceptible to flood, sea damage, storm, cyclone or other natural calamities? If so, give details and safety precautions taken?
10. Will equipment belonging to other contractors operate on the same site?
11. Do you have trained and qualified operators? Are there any statutory rules governing the appointment?
12. Which of the equipments are required to be inspected and certified for operation by statutory rules?

13. a) Has your machinery sustained any damage from breakdown or other cause during last 3 years?

Yes  No

b) If so, give details of damage/s and repairing cost

14. a) Is regular periodical inspection of the machinery carried out?

Yes  No

b) If so, by whom and at what intervals?

15. On payment of additional premium do you wish to cover?

A. Escalation

Rs

B. Express Freight (excluding Air Freight), Overtime and Holiday rates of Wages.

Rs

C. Air Freight

Rs

D. Owners Surrounding Property

Rs

E. Third Party Liability

Rs

AOA

Rs

AOY

Rs

F. Additional Customs Duty

Rs

G. Clearance and Removal of Debris

Rs

### SCHEDULE OF MACHINERY TO BE INSURED-

- Each Machinery should be entered separately with necessary specification as mentioned in Schedule Column No.3. Full description with identification no. etc. of each and every equipment with valuation should be declared.
- The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of erection costs, customs duty, etc., to afford full protection under this Policy.
- If any of the Machinery is a 'stand by' this fact should be mentioned.
- All portable Machinery must be so designated. All items in the open must be so described separately.
- Transit risks from site to site will be excluded.
- The proposals with Sum Insured more than Rs.5 crores shall be referred for finalization of special rates, terms and conditions.

S. No.	Quantity	Description, Type, Model, Capacity of Machines/Sr. Nos/HP/kVA Volts, Amps, RPM	Maker's Name and Country of Origin.	Year of Make	Sum Insured
(1)	(2)	(3)	(4)	(5)	(6)

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**PAYMENT DETAILS**

1. PAN card number (10 character number):

2. Sources of funds: Please tick appropriate

 Salary  Business  Investments  Others ( Please Specify)

Declaration:

1. I/We hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act, 2002.
2. I understand that the Company has the right to call for documents to establish sources of funds.
3. The insurance company has right to cancel the insurance contract in case I am/ have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.

**DECLARATION BY INSURED**

I/We hereby declare that the statements made by me / us in this Proposal Form and Annexure if any are true to the best of my / our knowledge and belief and I/we hereby agree that this declaration shall form the basis of the contract between me/ us and the "Liberty Videocon General Insurance Company Limited"

If any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same should be conveyed to the insurers immediately.

Date:

Place:

Signature of Proposer:

Recommendations of Officer/ Agent / Broker:

**Prohibition of Rebates (Section 41) of the Insurance Act**

No person shall or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.