

PROPOSAL FORM MACHINERY BREAKDOWN POLICY

(The property proposed for insurance is not covered until the proposal is accepted by the company and premium paid in advance. Coverage is as per the terms and conditions of Liberty Videocon General Insurance Company's Standard Policy Wordings)

COMPANY OFFICE DETAILS (To be filled by insurer)

1. Office Code:
2. Office Address:
- City District
- State Pin Code

INTERMEDIARY DETAILS

1. Agent/ Broker Name:
2. Agent/ Broker License Code:
3. Agent/ Broker Contact Number:

PROPOSER DETAILS

1. Name of Proposer:
2. Address of Proposer:
- Road Area
- City District
- State Pin Code
3. Business of Proposer
4. Location of risk to be covered:
- Road Area
- City District
- State Pin Code
5. Period of Insurance (DD/MM/YYYY) From To
6. Nearest Railway Station and Distance

MACHINERY INSURANCE DETAILS

1. Do the items listed represent the whole of the plant Yes No

2. A. Are you at present Insured Yes No
 B. If so with whom
3. Has any company Yes No
 A. Declined to insure any of the machinery now proposed ? Yes No
 B. Required an increased premium or imposed special conditions? Yes No
 C. Requested for repairs or made other special stipulations for risk improvement? Yes No
4. A. Are you aware of any defects/ damages existing in the machinery? Yes No
 B. If so, give details thereof
5. A. Has your machinery sustained any damage from breakdown or other cause during last 3 years? Yes No
 B. If so, give details of damage(s) and repairing cost.
6. A. Are regular periodical inspections of the machinery carried out? Yes No
 B. If so, by whom and at what intervals?
7. On payment of additional premium do you wish to cover the following?
 A. Escalation Amount / Percentage Rs
 B. Express Freight (excluding Air Freight), Overtime and Holiday rates of Wages.
 Rs
 C. Air Freight Rs
 D. Owners surrounding property Rs
 E. Third Party Liability Rs
 AOA Rs
 AOY Rs
 F. Additional Customs Duty Rs

SCHEDULE OF MACHINERY TO BE INSURED-

- Each Machinery should be entered separately with necessary specification as mentioned in Schedule Column No.3
- The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of erection costs, customs duty, etc., to afford full protection under this Policy.
- If any of the Machinery is a 'stand by' this fact should be mentioned.
- All portable Machinery must be so designated. All items in the open must be so described separately.
- Separate value for foundations masonry and brickwork or oil in transformers and other electrical equipments are to be specified if cover is required.

S. No.	Quantity	Description, Type, Model, Capacity of Machines/Sr. Nos./HP/kVA	Maker's Name and Country of	Year of Make	Sum Insured
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		Volts, Amps, RPM	Origin.		
(1)	(2)	(3)	(4)	(5)	(6)

PAYMENT DETAILS

1. PAN card number (10 character number):

2. Sources of funds: Please tick appropriate box

Salary Business Investments Others (Please Specify)

Declaration:

- I/We hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act, 2002.
- I understand that the Company has the right to call for documents to establish sources of funds.
- The insurance company has right to cancel the insurance contract in case I am/ have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.

DECLARATION BY INSURED

I/We hereby declare that the statements made by me / us in this Proposal Form and Annexure if any are true to the best of my / our knowledge and belief and I/we hereby agree that this declaration shall form the basis of the contract between me/ us and the "Liberty Videocon General Insurance Company Limited"

If any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same should be conveyed to the insurers immediately.

Date:

Place:

Signature of Proposer:

Recommendations of Officer/ Agent / Broker:

Prohibition of Rebates (Section 41) of the Insurance Act

No person shall or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.