



## **PROPOSAL FORM**

# **CONTRACTOR'S ALL RISKS INSURANCE**

# PROPOSAL FORM

## PROPOSAL AND QUESTIONNAIRE FOR CONTRACTOR'S ALL RISKS INSURANCE

(The liability of the Company does not commence until this proposal has been accepted by the Company and the premium paid)

Information given herein will be treated in strict Confidence.

Put a (✓) mark wherever applicable.

Sl. No.	Details	Answer			
1.	a) Name & Address of the Principal b) Trade or business	a)			
	c) Name & Address of the Contractor Trade or business	b)			
	d) Name & Address of the Sub Contractor, if any, Trade or Business	c)			
	<b>THE INSURED INTERESTS -</b>				
2.	Whose Interests are to be Insured?	<table border="1"> <tr> <td>Contractor</td> <td>Sub-contractor</td> <td>Principal</td> </tr> </table>	Contractor	Sub-contractor	Principal
Contractor	Sub-contractor	Principal			
3.	<b>THE CONTRACT WORKS -</b>				
	a) Full description of the Contract				
	b) Please give details -				
	i) Building (type of construction, number of storey etc.)				
	ii) Blasting operation				
	iii) Excavation work				
	iv) Pile driving				
	v) Tunneling				
	vi) Dam Construction or diversion of water				
	vii) Others (Specify)				
	<b>Note</b> - A site plan of contract works may be enclosed.				

4.	i) Is this a contract/Sub-contract forming part of an over all construction project	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No.
	ii) If yes, give name of the Project				
5.	a) Will the construction be carried out by your own personnel?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No.
	b) If not, by whom?	b)			
	c) Past experience of the Contractor	c)			
6.	a) Will any sub-contractors be taking part in the work of construction?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No.
	b) If yes, what is their position as regards this insurance?				
7.	<b>THE CONTRACT SITE -</b>				
	a) Location of Contract site	a)			
	b) Nearest port and/or Railway Station and distance.	b)			
	<b>Note</b> - A complete lay out of the site may be enclosed (it is already asked for in Q3, need not be asked again)				
8.	a) Are any Special Risks of one or more of the following involved?	a)			
	i) Earthquake-Fire & Shock				
	ii) Landslide/Rockslide/ Subsidence				
	iii) Flood/Inundation				
	iv) Storm/Tempet/Hurricane/Typhoon / Cyclone				
	v) Collapse				
	vi) Water Damage for 'Wet' risk i.e. Contract involving construction in rivers, canals, lakes or sea.				
	b) Distance from nearest river, lake, reservoir or sea - the names and particulars to be given	b)			

	c) Elevation of construction site above normal river, lake, reservoir or sea level	c)			
	d) Is there any record of the construction site ever having been affected by any of the major perils specified in (a) above?	d)			
9.	Give full details regarding geological condition including sub soil				
10.	a) Brief description of the arrangements made for storage of construction materials and equipments - whether in open or closed premises.	a)			
	b) i) Will there be a watch and ward round the clock?	b) (i)			
	ii) If not, what precautions will be taken against theft, malicious damage etc.	ii)			
11.	<b>THE INSURANCE -</b>				
	a) Estimated construction period excluding maintenance period (cover to commence from the date of first arrival of consignment material at site or commencement of work whichever is earlier)	a) . . . Months from . . . . . to . . . . .			
	b) Cover required during maintenance period, if any	b) . . . . months, from.....		To.....	
	c) Probable date on which construction is expected to be completed	c)			
	d) Period of Insurance required	d). . . . months, from.....		To.....	
12.	a) Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	b) If yes, please state name of the Insurance Company.	b)			

13.	Has any such proposal been -		
	a) declined?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	b) withdrawn?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	c) accepted subject to an increased rate or special conditions?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
14	<b>SUM INSURED -</b>		
	i) Contract works -		
	<b>Note-</b> Please attach schedule of quantities and rates and/or values ( <i>Permanent &amp; Temporary works including all materials to be incorporated therein</i> )		
	a) Contract Price	Rs. ....	
	b) Materials or items supplied by the Principal	Rs. ....	
	c) Any additional items not included in (a) and (b) above	Rs. ....	
	d) Landed cost of imported items as at construction site (please specify whether included in (a) and/or (b) above) at Exchange Rate -----	Rs. ....	
	<b>TOTAL VALUE OF CONSTRUCTION ...</b>	Rs. ....	
	ii) Construction Plant & Machinery to be used at the construction site (Details as per attached sheet)	Rs. ....	
	iii) Clearance & Removal of Debris	Rs. ....	
	iv) Insured's own surrounding property.	Rs. ....	
	v) Extra charges for Express Freight (excluding Air Freight) overtime Sunday & Holiday rates of wages, if required.	Rs. ....	
	vi) On increased Replacement value for item i (a) (b) & (d) above, if required	Rs. ....	( ----- % )

	vii) Third Party liability -				
	a) for any one accident			Rs. ....	
	b) for all Accidents during the period			Rs. ....	
15	Do you wish to opt for higher amounts of Deductible Excess?			Yes	No
	If yes, whether	i) 2 times	ii) 5 times	iii) 10 times	iv) 20 times
16.	a) On landed cost of imported machinery as at Factory Site - i.e. @ Exchange rate _____ (sub divided as under)			Rs. _____	
	Invoice Cost			Rs. _____	
	Freight, Insurance, Handling, Clearing and Transportation charges up to Factory Site.			Rs. _____	
	Customs Duty _____			Rs. _____	
	b) On machinery fabricated or manufactured in India (sub divided as under)			Rs. _____	
	Invoice Cost including insurance, handling and clearing and transporting upto factory Site.			Rs. _____	
	Freight			Rs. _____	
	c) Cost of Foundation relating to (a) & (b) above			Rs. _____	
	d) On Cost of Erection, including salaries of all Foreign and Indian Technicians and wages of all skilled and unskilled labour employed at Factory Site during erection.			Rs. _____	
	e) On Civil Works				
	i) Permanent Civil Engineering Works			Rs. _____	
	ii) Temporary works			Rs. _____	
	Completely Erected value			Rs. _____	

I/We the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the company.

Place.....

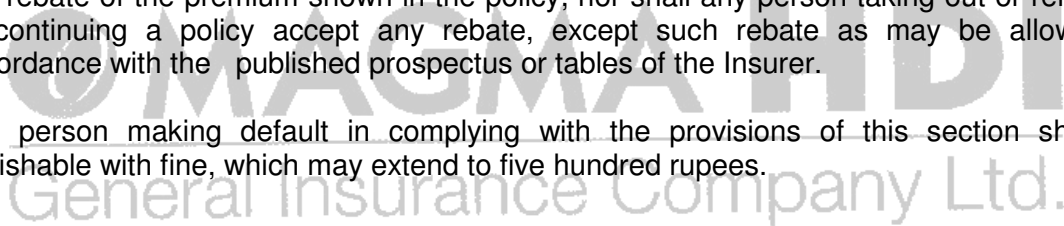
Date.....

Proposer's Signature.....

### Section 41 of Insurance Act 1938

#### PROHIBITION OF REBATES -

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.

  
MAGMA HDI  
General Insurance Company Ltd.