

THE NEW INDIA ASSURANCE COMPANY LIMITED

Regd & HO : New India Assurance Building, 87, M.G.Road, Fort, Bombay - 400 001.

PROPOSAL FORM FOR PACKAGE INSURANCE FOR CREDIT SOCIETIES

1. Name of the Credit Society
2. Address :
3. Year of Establishment: & Paid up Capital
4. Branch Office/Offices, if any
Address
5. State the total number of members:
(Whether Permanent or Temporary or
Part-Time on contract or otherwise)
6. Fire and Allied Perils:
Description of Property
A. Building (of Class A) Construction only Rs.
B. Contents (Excluding Money/Pledged Gold)
 1. Fixtures, Fittings Rs.
 2. Furniture (1&2) Rs.
 3. Other Stationery Rs.
 4. Other Contents (to specify) Rs.
7. Burglary & House Breaking - Contents: All
Contents in the Premises stated at the above
address (excludings Money and Pledged Gold)
 1. Fixtures, Fittings Rs.
 2. Furniture Rs.
 3. Others Stationery Rs.
 4. Other Contents (to specify) Rs.
8. Money & Pledged Gold
A) I) On Premises Rs.
II) In Transit (Max. S.I. Rs.1,50,000/-) Rs.
9. Type of Transaction made by Credit Society:
 - a) Deposits

- b) Savings A/cs
- c) Loans
- d) Gold Pledging etc
- e) Others

10. Brief Details of gold pledging transaction:

- a) In which Bank Locker is the gold kept
- b) Whether transit of gold to the Bank is made under supervision of the Credit Society and whether the same is at the risk of the credit society.
- c) Max. value of Gold in transit at any one time
- d) Average maximum value of the gold kept in the locker

11. No. of Pigmy Agents:

- a) Deposits, if any, taken from them:
- b) Their normal Daily collection deposited with the Credit Society.

12. Name of the Bank with whom the cash is deposits:

- a) Maximum Amount of cash in Transit at any one time
- b) Estimated Annual Carrying

13. Number of Depositors:

14. No. of employees with Credit Society and security deposit taken.

15. No. of persons on the Board of Director of the Credit Society.

16. Types of Loans granted by the Credit society.

17. Details of Capital Assets of the Credit Society.

- a) Building
- b) Furniture

18. * Personal Accident Insurances:

SR. No.	NAME OF INSURED PERONS	AGE	DETAIL OF EXISTING INFIRMITY/DISABILITY	OCCUPATION	S.I	NAME OF ASSIGNEE
1						
2						
3						
4						
5						
6						
7						
8						
9						

16. Pedal Cycle

- a) Make & Name of the Manufacturer:
- b) Year of Manufacturing:
- c) Frame No.:
- d) Accessories:

19. PLATE GLASS:

SR.NO.	DESCRIPTION	DIMENSION	VALUE
			Rs.
	TOTAL		

The value should represent the replacement value of property by new.

20. MEDICLAIM:

PROHIBITION OF REBATES

Section 41 of the Insurance Act 1938 provides as follows:

1. No person shall allow, or offer to allow, either directly or indirectly as an inducement to an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy except any rebate except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in Company with provisions of the section shall be punishable with fine which may extend to five hundred rupees.

*** ASSIGNMENT CLAUSE FOR PERSONAL ACCIDENT INSURANCE**

I do hereby assign the money payable in the event of my death by the New India assurance Co. Ltd. to (relation to the Insured) and I further declare that his/her receipt shall be sufficient discharge to the company.

Dated thisday.....20 at.....

WITNESS:

1. NAME:

2. ADDRESS:

SIGNATURE OF THE PROPOSER

SCHEDULE PACKAGE INSURANCE FOR CREDIT SOCIETIES

SECTION	DESCRIPTION OF PROPERTY	S. I.	RATES%	PREMIUM
I.	A) BUILDING (OF CLASS A CONST. ONLY)		0.06	
FIRE & ALLIED PERILS	B) CONTENTS (EXCL. MONEY/PLEDGED GOLD) 1. FIXTURES, FITTINGS 2. FURNITURE 3. OTHERS STATIONERY 4. OTHER (Specify)		0.06 -"-	
II. BURGLARY & HOUSE BREAKING	CONTENTS: ALL CONTENTS IN THE PREMISES STATED AT THE ABOVE ADDRESS (EXCLUDING MONEY & PLEDGED GOLD) 1. FIXTURES, FITTINGS 2. FURNITURE 3. OTHERS STATIONERY 4. OTHER (Specify)		0.25	
III MONEY &	A) I) ON PREMISES II) IN TRANSIT (MAX. S.I. Rs.1,50,000/-)		0.75	

PLEDGED GOLD	III) IN SAFE IV) TRANSITS BETWEEN _____ TO _____ B) I) DISHONESTY OF EMPLOYEES MONEY II) DISHONESTY OF EMPLOYEES PLEDGED GOLD III) DISHONESTY OF APPRAISERS subject to limit of 5% of SI under III(B) or Rs.25000/- whichever is less per appraiser IV) DISHONESTY OF PYGMY COLLECTORS subject to limit of 10% of SI under III(B) or Rs.50000/- whichever is less per pygmy collector.			
IV PERSONAL ACCIDENT TO REGD. MEMBERS EXECUTIVES PERMANENT STAFF	(AGE GROUP BETWEEN 18-70) PAYABLE NO OF PERSONS SUM TOTAL III COVERED INSURED SI 1.EXECUTIVES NIL 2.PERMANENT 2-Manager, 2-Cashier/ 3,00,000 STAFF Sub-staff, Clerk X50,000 Each 3.Members (regd.) (Maximum CSI per person Rs.1 lakh)		0.05	
V PEDAL CYCLE	MAKE & YEARS OF FRAME NO. ACCESSORIES NAME OF MFG. MFGR		2.00	
VI PLATE GLASS	DESCRIPTION OF PLATE GLASS INCLUDING DIMENSIONS S.NO. DESCRIPTION VALUE (Rs.) TOTAL (Rs.) & DIMENSIONS OF FRAME WORK VALUE		2.00	
VII	STANDARD MEDICLAIM : 1) Table Selected 2) Name of Persons Age a) b) c) d)			

TOTAL PREMIUM Rs.
 ADD 8% SERVICE TAX (IF APPLICABLE)
 TOTAL